

NATIONAL OIL PROJECTS, LLC

Presents:

Pistol Ridge Secured 12% Convertible Promissory Note JV

- Principle and interest of promissory note is secured by equipment and an operating oil and gas well production interest.
- Interest is paid monthly through our proprietary investor App.
- Partners will have the opportunity to individually elect to convert their promissory note joint venture interest into an oil and gas joint venture which has the potential for up to a first year 100% tax write off and ongoing income potential.



Investing involves risks. See Disclaimers.
at the end of these materials for more

NATIONAL OIL PROJECTS LLC



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Principal Overview



Nash Evans

Nash Evans is the manager of National Oil Projects LLC, which is the managing venturer of the Pistol Ridge Secured 12% Convertible Promissory Note JV. Mr. Evans was brought up in the oil and gas business from an early age. He spent time with his father on well locations as a child, and by the time he was in high school, he had advanced to assisting in the oil field equipment yards and with drilling prospects. After graduating in 2012 from the University of Mississippi with a bachelor's in business management, he came to work for the family business full time. Since Nash started working for the company, he has been involved in more than 90 different well projects in multiple states. He plays a major role in the structuring of oil and gas exploration and production projects to maximize the financial benefits, both income and tax, through private equity. He has raised millions of dollars for private equity development projects and has created a number of tax efficient private placements that continue to shelter investor income while generating long term production income.

Nash and his father Lavon Evans manage all aspects of oil field operations including evaluating potential drilling prospect locations and existing production wells, engineering, capital acquisition, operating, drilling, and completing hydrocarbon wells. Lavon is the manager of Pistol Ridge Partners LLC, the entity that will be the borrower of the Pistol Ridge Secured 12% Convertible Promissory Note JV offering proceeds.

Lavon Evans

Lavon Evans started his career in oil and gas in or about 1979, as a landman with various Hunt Family oil and gas interests. Oil and gas businesses formed and/or operated by Mr. Evans include, but may not be limited to, S. Lavon Evans, Jr. Operating Company Inc., Wausau Development Corporation, E&D Services, Inc., Long Leaf Pipeline, LP, and Energy Resources, Inc. Mr. Evans has discovered numerous fields while wildcatting in Mississippi, Alabama, and Texas and has also reentered and reworked wells to recover what would have been lost production, and/or developed drilled or step-out drilled in existing fields that have resulted in the discovery or development of or the extension of the existing fields' production limits. Oil and gas discoveries and field extensions accomplished with Mr. Evans' assistance include, but are not limited to, thirteen (13) projects in Mississippi (www.Ogb.state.ms.us), six (6) projects in Alabama (www.gsa.state.al.us), three (3) projects in Texas (www.rrc.state.tx.us), two (2) projects in Kentucky (www.oilandgas.ky.gov), and one (1) project in West Virginia (www.dep.wv.gov/oil-and-gas). Mr. Evans has operated, drilled, and/or consulted on approximately 700 wells across the country, for companies that include, but are not limited to, Exxon, Amerada Hess, Cabot Oil, Energy Recovery Group, Edward Oil, Samson USA, Continental Resources of Illinois, Post Oak Petroleum, Paramount Petroleum, Aruba Petroleum, Davis Oil, Greer Oil, Jack Everett Oil, and Callon Petroleum Company. Mr. Evans' business plans are to continue wildcatting, reentering, and reworking existing oil and gas wells to recover oil and gas, in commercial quantities for his company and business associates.





Why?

We have grown substantially over the years and want to continue to develop wells on our oil and gas mineral leases in a way that gives our partners an option to participate in a new drilling prospect well which reduces the risk of capital loss.

Skin in the game?

The joint venture promissory note will be secured by the value of two of our workover rigs and a 25% working interest in the currently producing Crawford 34-15 well located in Walthall County, Mississippi.

When do I get Paid?

Pistol Ridge Partners LLC will be paying the interest on the joint venture promissory note monthly. Partners will receive their proportionate share of the monthly net joint venture revenues within fifteen days from the date the joint venture receives payment. Partners will receive notice of their payments through our proprietary partner portal.

How do I get paid?

Each partners monthly distribution will be sent out via ACH payment unless the partner prefers a mailed check. Each partners monthly statement will be uploaded to their individual profile on the portal.



Flexible Investment



Once Pistol Ridge Partners LLC drills and logs the Crawford 34-15, they will upload the confidential well log, along with the log summary. Partners will have seven days to decide on keeping their interest in the existing promissory note joint venture or elect to convert and exchange their current partnership interest into a new joint venture that holds up to a forty-five percent working interest in the new well and potentially capitalize on the tax benefits and potential well production.



THE MONEY PAGE

30 available units for a total raise of \$3,000,000

One unit=\$100,000

Each unit comes with a right to convert/exchange their Promissory note partnership interest into an equal interest in a new oil and gas joint venture which will own up to a forty-five percent working interest in a new prospect well.

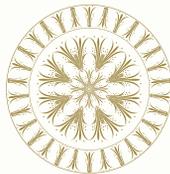
For one unit, you receive a monthly interest payment of \$1,000. That is \$12,000 a year, and \$96,000 over 8 years.

Upon maturity, you would have received a total of \$196,000.

OR

Receive \$1,000 a month until we drill and log the Crawford 34-15 well, and elect to convert to Working Interest.

*See conversion [financial summary page](#) for financial summary



Conversion financial summary

The execution of 1 right = 1.5% Working Interest

Production	50 BBLs	100 BBLs	150 BBLs
Oil \$50	Monthly: \$725.67 Yearly: \$8,708.04	Monthly: \$1,541.34 Yearly: \$18,496.08	Monthly: \$2,357.01 Yearly: \$28,284.12
Oil \$60	Monthly: \$888.80 Yearly: \$10,665.6	Monthly: \$1,867.61 Yearly: \$22,411.32	Monthly: \$2,846.41 Yearly: \$34,156.92
Oil \$70	Monthly: \$1,051.94 Yearly: \$12,623.28	Monthly: \$2,193.88 Yearly: \$26,326.56	Monthly: \$3,335.81 Yearly: \$40,029.72

RATE OF RETURN UTILIZING FULL TAX BENEFIT

***Scenario shows 100% write off for 35% Tax Bracket making break even \$60,000**

* The above-projected returns are estimates only and actual results could be higher, lower, or none at all. The calculations are not intended to be a forecast or projection that will result in the return of investment capital or profit. They are designed to be used as an "if-then scenario" and are for information purposes only. See the accompanying Confidential Information Memorandum for additional information and risk factors. Potential investors are strongly cautioned not to rely on any estimates or projections when making their investment decision.

** The Rate of Return utilizing full tax benefit shows an example of an individual in the 35% tax bracket in being able to write off 100% of the IDC and TDC through bonus depreciation. The potential tax benefits of oil and gas investing do not offset the risks. Please consult your tax advisor to determine which tax benefit, if any, may apply to you.



CALCULATIONS

1 unit converted to 1.5% working interest production income table

BBLs/Day	30.4 Days	\$60.00 BBL	4.6% Tax	75% NRI	LOE(\$6K)	1.5% W.I.	Yearly	Production volume EST.
50	1,520	91,200	\$87,004.80	\$65,253.60	\$59,253.60	\$888.80	\$10,665.6	low
100	3,040	182,400	\$174,009.60	\$130,507.20	\$124,507.20	\$1,867.61	\$22,411.32	medium
150	4,560	273,600	\$261,014.40	\$195,760.80	\$189,760.80	\$2,846.41	\$34,156.92	high

Production volume EST.	years	cost basis with write off	total income	multiple over 15 years	annualized ROR
low	15	\$60,000	\$159,975	2.6 X	17.3 ROR
medium	15	\$60,000	\$336,169.8	5.6 X	37.3 ROR
high	15	\$60,000	\$512,353.8	8.5 X	56.6 ROR

OR

1 unit without conversion income table

monthly interest amount	yearly income	income over 8 year term	principle plus interest at maturity	multiple over 8 years
\$1,000	\$12,000	\$96,000	\$196,000	0.9 X

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NATIONAL OIL PROJECTS, LLC

Please make your election and return to:

National Oil Projects, LLC
2300 Highway 11 N
Laurel, MS 39440

I elect to **retain** my interest in the current offering
With a lump sum payout of the initial investment
at the end of the term



I elect to **transfer** my interest into working
interest



Name

Signature



Skin In The Game

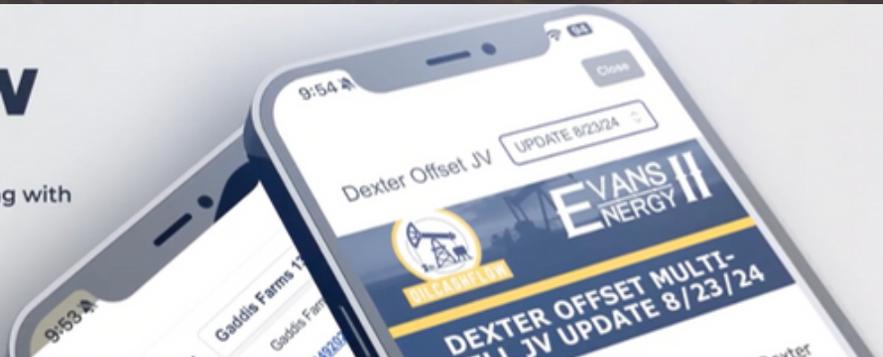
Collateral Backed Bond

Rig 1 and Rig 2 are debt free and will be used as collateral for the principal and interest of the promissory note. Pistol Ridge Partners, LLC will also be putting in 25% of the Working Interest from the currently operating Crawford 34-15 well as additional collateral.

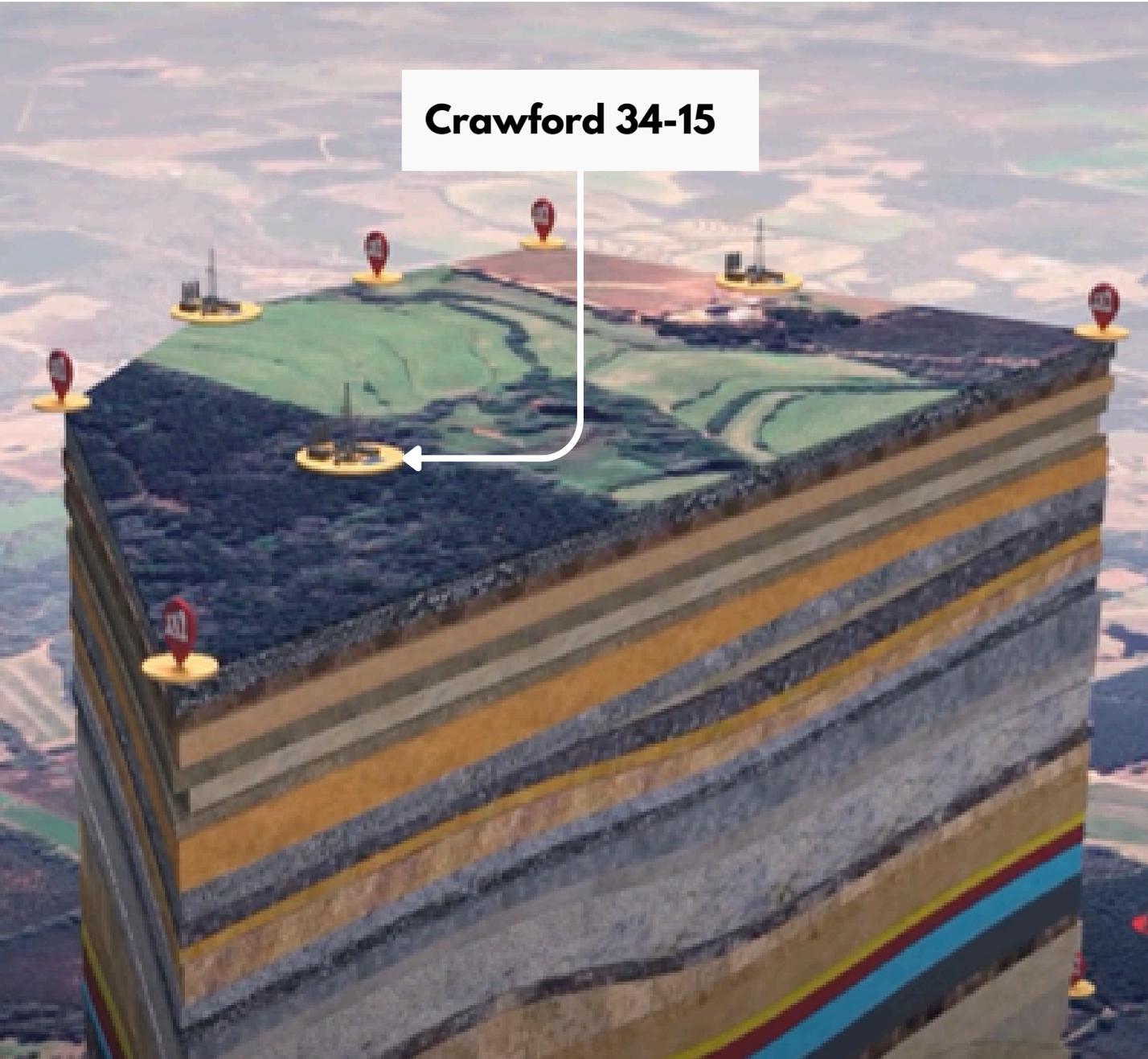


GRAB IT NOW

Visit OilCashflow.com to see how the Evans Energy II App can make partnering with us on Oil and Gas projects easier!



Conversion Option Information



Crawford 34-15

Once we drill and log the Crawford 34-15,
You will have **7 days** to determine if you would like to **convert** your
interest from the initial JV partnership to a new oil and gas joint
venture partnership.



Cross Section Crawford 34-15

Pittman 2-A

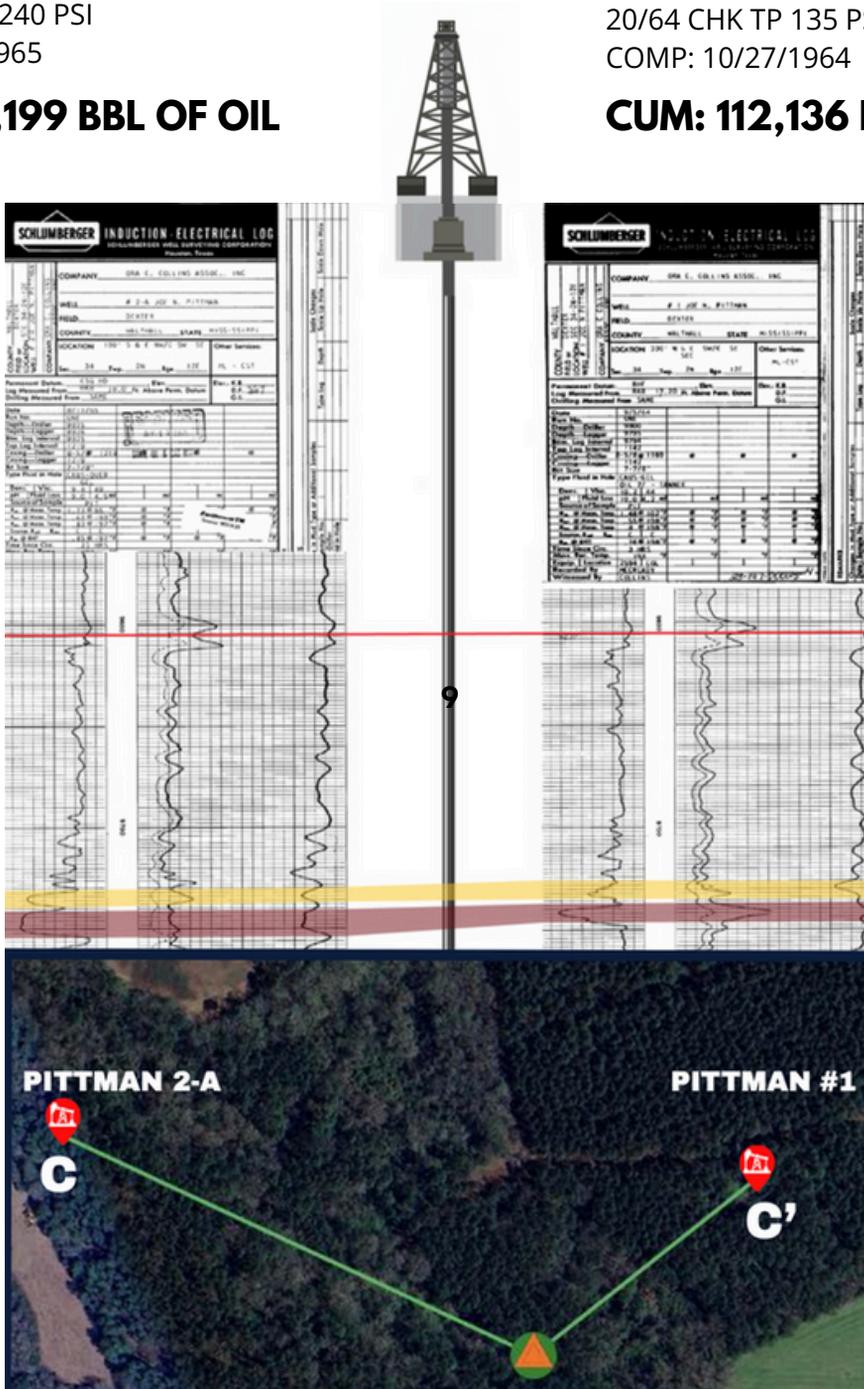
23147000270000
 PERFS: 9,731-9,739' & 9,742-9,744'
 IPF 210 BOPD
 16/64 CHK TP 240 PSI
 COMP: 8/19/1965

CUM: 291,199 BBL OF OIL

Pittman #1

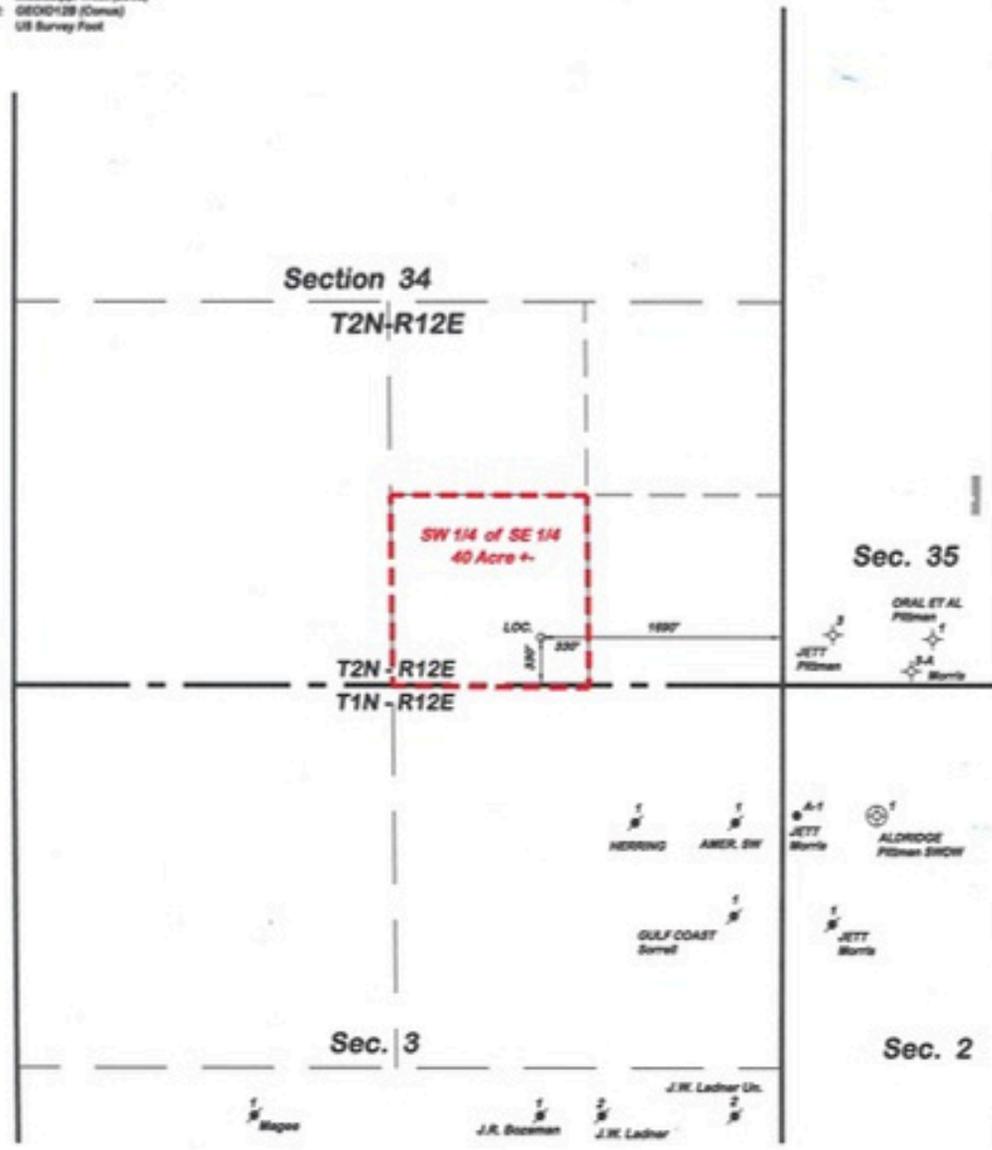
23147000250000
 PERFS: 9,738-9,746' & 9,730-9,734'
 IPF 157 BOPD
 20/64 CHK TP 135 PSI
 COMP: 10/27/1964

CUM: 112,136 BBL OF OIL



Orientation derived from
 Mississippi GOCC RTN
 Datum: NAD 1983 (Conus)
 Zone: Mississippi West (2002)
 Goid: GEOID128 (Conus)
 US Survey Feet

The drilling unit shown hereon lies totally within
 the confines of a rectangle 1810.0 feet by 1445.0 feet.



Ground Elevation at Staked Location = 328.0 N.G.V.D. (Before Grading)

DESCRIPTION OF LOCATION: 330 feet from the south line and 1690 feet from the east line of Section 34, T2N - R12E, Walthall County, Mississippi.

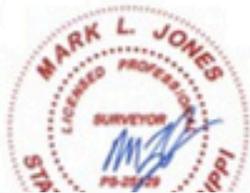
(NAD '83) Geodectic Position of Location : Latitude = 31.09007° Longitude = 89.97716°

DESCRIPTION OF DRILLING UNIT : The Southwest 1/4 of Southeast 1/4 (SW 1/4 of SE 1/4) of Section 34, T2N - R12E, Walthall County, Mississippi, containing 40 Acres more or less.

Mark L. Jones
 Mark L. Jones, Reg. P.L.S. #25129
 April 30, 2025

Well Location For
PISTOL RIDGE PARTNERS
Crawford 34-15 No.1
 Situated in
 Section 34, T2N-R12E
 Walthall County, Mississippi

Dexter Field



JORDAN, KAISER & SESSIONS, LLC



Disclaimers:

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No securities are being offered pursuant to this document. Any sale of securities will be subject to (i) the negotiation, execution, and delivery of a definitive securities purchase agreement, (ii) compliance with all applicable securities laws, and (iii) your receipt and review of the Pistol Ridge Secured 12% Convertible Promissory Note JV private placement memorandum.

All information in this brochure is believed to be correct as of the date of its distribution but is not guaranteed and should be independently verified by the individual or entity to whom this brochure is addressed. Potential investors are strongly encouraged to engage in their own due diligence before investing in the joint venture partnership.

